





PRESS RELEASE For immediate release

# Life Sciences Pennsylvania, Montréal InVivo and Québec International sign a Memorandum of Understanding to strengthen cooperation

**Philadelphia, September 25<sup>th</sup>, 2018** - Christopher P. Molineaux, President & CEO of Life Sciences Pennsylvania, Frank Béraud, CEO of Montreal InVivo, and Carl Viel, President and CEO of Québec International signed a memorandum of understanding to promote mutually beneficial cooperation and connectivity between the parties in various life sciences and health technology sectors. The signing ceremony was held today at the MedTech Conference, the premier annual gathering for the medical technology industry, in the presence of the Mayor of Québec City, Régis Labeaume.

"Life Sciences Pennsylvania is proud to partner with Montréal InVivo and Québec International – two distinguished organizations that share our goal of fostering research and innovation. We look forward to facilitating cooperation between companies and institutions in Pennsylvania, Montréal, and Québec that strive to develop novel treatments and cures."

## Christopher P. Molineaux, President & CEO of Life Sciences Pennsylvania

"Montréal InVivo is pleased to initiate the opening of a new business corridor between Quebec and Pennsylvania, which will help to expand our life sciences ecosystem and increase the visibility of the Montreal Metro' Life Sciences and Health Technology sector in the US." **Frank Béraud, CEO of Montréal InVivo** 

"The life sciences industry is a major economic force for our city and our province. This new alliance is a testament to our commitment to join forces to support the life sciences industry by providing the impetus to bring projects to fruition and expand its reach worldwide."

Carl Viel, President and CEO of Québec International

#### About Life Sciences Pennsylvania - http://www.lifesciencespa.org/

Life Sciences Pennsylvania (LSPA) is the leading life sciences organization in Pennsylvania. With 800 members across the state, LSPA is well positioned to make strategic connections and provides networking opportunities through its events and conferences. As an advocacy organization, LSPA keeps companies aware of legislation effecting the life sciences pharma and medical device industries at the state and Federal level.

### About Montréal InVivo – www.montreal-invivo.com

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area. The cluster comprises almost 600 organizations, including more than 150 research centres, 80 subsidiaries of world-class companies and more than 40,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centres. Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. Its activities are supported by funding from the Ministère de l'Économie, de la Science et de l'Innovation (MESI), the Secrétariat à la région métropolitaine reporting to the Ministère des Affaires municipales et de l'Occupation du territoire, the Communauté métropolitaine de Montréal (CMM), Canada Economic Development (CED) for the region of Québec and private and institutional sectors.

#### About Québec International http://www.quebecinternational.ca

The mission of Québec International is to contribute to economic development in the Quebec City metropolitan region and enhance its international status. As a regional economic development agency, Québec International fosters economic development across four business sectors: Economic reporting and strategic monitoring; Investment prospecting and promotion; Business growth and support; and Cluster development and support. Québec International that supports life sciences and regional expertise in these key growing sectors: biopharmaceuticals, diagnostics, natural health products (cosmeceuticals and nutraceuticals), medical technologies and health information technology.

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